



**Date: 11.07.2023**

To,  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Kala Ghoda  
Fort, Mumbai, Maharashtra - 400 001

**Scrip Code: 530663**

**Script Symbol: GOYALASS**

**Sub: Non-Applicability of Corporate Governance under regulation 15(2) of SEBI (LODR) Regulation, 2015.**

Dear Sir,

With reference to the above cited subject and pursuant to Reg. 15(2) of SEBI (LODR) Regulations, 2015, we hereby submit as follows:

1. The Paid up capital of the Company as on 31.03.2023 is Rs. 4, 69, 37,500/- which is not exceeding Rs. 10 Crores.

And

2. The Net worth of the Company for the Financial Year ended 31.03.2023 is Rs. 2,60,87,074/- which is less than Rs. 25 Crores.

In view of the above and as per Reg. 15(2) of SEBI (LODR) Regulations, 2015, Corporate Governance is not applicable to our Company and accordingly, we are not submitting Corporate Governance report, under regulation 27(2) of SEBI (LODR) Regulations, 2015 for the Quarter ended on June 2023.

Kindly take the same on record.

Thanking You

Yours Faithfully

**For Goyal Associates Limited**

**Vuppala Nagamleshwarao**  
**Director**  
**DIN: 08858080**